

ARIS INTERNATIONAL LIMITED

(CIN NO: L29130MH1995PLC249667)

12th November 2016

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE : 531677

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. 12th November 2016 at the registered office of the company at 3 p.m. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un- Audited Financial Results for quarter ended 30th September, 2016;
- 2) Limited Review Report for the quarter ended 30th September 2016;

Please acknowledge and take on record the same.

Thanking you

FOR ARIS INTERNATIONAL LIMITED




Managing Director

ARIS INTERNATIONAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2016

(' In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Year ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations	1.50	2.03	2.50	3.53	4.53	9.44
(a) Revenue from operations	1.50	2.03	2.50	3.53	4.53	9.44
(b) Other Operating Income	-	-	-	-	-	-
Revenue from discontinued operations	-	-	-	-	-	-
Revenue from continuing operations	-	-	-	-	-	-
2. Expenses	2.55	2.08	2.91	4.63	9.76	14.01
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-	-	-
(e) Employee benefit expense	1.71	1.71	1.50	3.42	3.75	6.71
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Professional fees paid	0.20	-	0.27	0.20	0.27	0.27
(h) Delisting fees	-	-	-	-	2.25	2.25
(i) BSE Fees	-	-	-	-	3.50	4.78
(j) Other expenses (Any item exceeding 10% of the total expenses relating to	0.64	0.37	1.14	1.01	-	-
Expenses of discontinued operations	-	-	-	-	-	-
Expenses of continuing operations	2.55	2.08	2.91	4.63	9.76	14.01
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.05)	(0.04)	(0.41)	(1.09)	(5.23)	(4.56)
4. Other Income	0.03	-	-	0.03	-	0.03
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional	(1.02)	(0.04)	(0.41)	(1.06)	(5.23)	(4.53)
6. Finance Costs	-	-	-	-	-	-
Interest relating to discontinued operations	-	-	-	-	-	-
Interest relating to continuing operations	-	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance costs but before	(1.02)	(0.04)	(0.41)	(1.06)	(5.23)	(4.53)
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(1.02)	(0.04)	(0.41)	(1.06)	(5.23)	(4.53)
10. Tax expense	-	-	-	-	-	0.15
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	(1.02)	(0.04)	(0.41)	(1.06)	(5.23)	(4.68)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	(1.02)	(0.04)	(0.41)	(1.06)	(5.23)	(4.68)
14. Share in loss (Profit) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss)	(1.02)	(0.04)	(0.41)	(1.06)	(5.23)	(4.68)
17. Paid-up Equity Share Capital (see note 4 a) (Face value Rs. 10/-)	46.20	46.20	46.20	46.20	46.20	46.20
18. Reserves excluding revaluation reserves	(51.34)	-	(46.00)	(51.34)	(50.83)	(50.28)
19. EPS	-	-	-	-	-	-
(a) (i) Basic & Diluted EPS before Extraordinary items	-	-	-	-	-	-
(a) Basic & Diluted	-	-	-	-	-	-
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	435,000	435,000	435,000	435,000	435,000	435,000
(b) Percentage of Shareholding	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%
(c) Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding						
a) Pledged/ Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
-Number of shares	27,010	27,010	27,010	27,010	27,010	27,010
-Percentage of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the Company)	5.85%	5.85%	5.85%	5.85%	5.85%	5.85%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						NIL
Received during the quarter						NIL
Disposed of during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL



ARIS INTERNATIONAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2016

Notes:

- 1) Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 12th November, 2016. The results for the quarter ended 30th September 2016 have been subjected to limited review by the Auditors
- 3) The company operates in only one of the segment and therefore disclosure under AS-17 "Segment Reporting" is not required.
- 4) Provision for tax is not done in lieu of carried forward losses and also loss during the quarter ended 30th September, 2016.
- 5) The statement of assets and liabilities as on 30th September, 2016 is as under

(` In Lakhs)

	As at (Half year ended) 30-Sep-16	As at (Year ended) 31-Mar-16
EQUITY AND LIABILITIES		
Shareholders' funds	46.20	46.20
a) Share Capital	(51.34)	(50.28)
b) Reserves and Surplus	-	-
c) Money received against share warrants	(5.14)	(4.08)
Sub - Total - Shareholders' Funds	-	-
Share application money pending allotment	-	-
Minority Interest *	-	-
Non-current liabilities	99.96	99.89
a) Long - term borrowings	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other long - term liabilities	-	-
d) Long - term provisions	99.96	99.89
Sub - Total - Non-current Liabilities	-	-
Current liabilities	-	-
a) Short - term borrowings	1.51	0.74
b) Trade payables	-	2.14
c) Other current liabilities	-	-
d) Short-term provisions	1.51	2.88
Sub - Total - Current Liabilities	-	-
TOTAL - EQUITY AND LIABILITIES	96.33	98.70
ASSETS		
Non-Current Assets	-	-
a) Fixed Assets	-	-
b) Goodwill on consolidation *	8.40	8.40
c) Non-Current investments	-	-
d) Deferred Tax assets (net)	58.00	58.00
e) Long - term loans and advances	-	-
f) Other non - Current Assets	66.40	66.40
Sub - Total - Non-Current Assets	-	-
Current Assets	-	-
a) Current investments	-	-
b) Inventories	-	-
c) Trade receivables	6.72	6.05
d) Cash and cash equivalents	21.50	25.31
e) Short-term loans and advances	1.70	0.94
f) Other current assets	29.93	32.30
Sub - Total - Current Assets	96.33	98.70
TOTAL ASSETS	96.33	98.70

For Aris International Limited

Jayaram Kumar
 Managing Director
 Place: Mumbai
 Date: 12/11/2016



K M TAPURIAH & CO.
Chartered Accountants

Independent Auditors' Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Aris International Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Aris International Limited** ('the Company') for the quarter ended 30th September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2076 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted review of the statement in accordance with the Standard of Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 30th September 2016 prepared in accordance with the accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. M. Tapuriah & Co**
Chartered Accountants
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta
Partner
Membership Number: 048111



Place: Mumbai
Date: 11.11.2016