

ARIS INTERNATIONAL LIMITED

(CIN NO: L29130MH1995PLC249667)

12th November 2020

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

BSE CODE: 531677

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board Meeting of the Company was held today i.e. on Thursday, November 12, 2020 at the registered of the company. The Board has considered and approved the following:

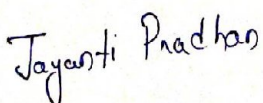

- 1) Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2020;
- 2) Limited Review Report of the auditors on the Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

Please acknowledge and take on record the same.

Thanking you,

For Aris International Limited

Jayanti Pradhan
Managing Director
(DIN: 08529039)

REGD.

ARIS INTERNATIONAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2020

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Six months ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
1. Income from operations						
(a) (i) Revenue from operations	2.95	3.50	3.00	6.45	9.00	18.69
(ii) Other Operating Income	-	-	-	-	-	-
Total revenue from operations (i+ii)	2.95	3.50	3.00	6.45	9.00	18.69
(b) Other incomes						
(i) Net profit arising on financial assets designated at FVTPL	-	0.29	-	-	0.85	2.08
(ii) Other incomes	-	-	-	-	-	3.43
Total income (a+b)	2.95	3.79	3.00	6.45	9.85	24.21
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(e) Employee benefit expense	2.34	2.34	2.04	4.68	4.68	11.25
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Professional fees paid	0.05	-	0.36	0.05	0.36	2.16
(h) Listing fees	-	-	-	-	-	-
(i) BSE fees	-	3.54	-	3.54	3.54	3.54
(j) Net loss arising on financial assets designated at FVTPL	1.70	-	-	1.41	-	-
(k) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.53	0.21	0.49	1.75	1.05	4.79
Total expenses	5.62	6.09	2.89	11.42	9.63	21.73
3. Profit/(Loss) before exceptional items (1-2)	(2.67)	(2.30)	0.11	(4.97)	0.22	2.47
4. Exceptional items	-	-	-	-	-	-
5. Profit /(Loss) before tax (5+6)	(2.67)	(2.30)	0.11	(4.97)	0.22	2.47
6. Tax expense						
A. Provision for Current tax	-	-	-	-	-	0.39
B. Current tax expense relating to prior years	-	-	-	-	-	0.17
7. Net Profit / (Loss) for the period after tax (7+8)	(2.67)	(2.30)	0.11	(4.97)	0.22	1.91
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11. Total Comprehensive income for the period	(2.67)	(2.30)	0.11	(4.97)	0.22	1.91
12. Paid-up Equity Share Capital (see note 5)	46.20	46.20	46.20	46.20	46.20	46.20
(Face value Rs. 10/-)						
13. Reserves excluding revaluation reserves	(68.46)	(65.79)	(65.18)	(68.46)	(65.18)	(63.49)
14. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items	-	-	0.02	-	0.05	0.41
(a) Basic & Diluted	-	-	0.02	-	0.05	0.41

Particulars	Quarter ended
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1) Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2) The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3) The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 4) The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company
- 5) Provision for tax is provided for tax liability under 115JB of the Income Tax Act, 1961

For Aris International Limited

Jayanti Pradhan

Jayanti Pradhan

Managing Director

Place: Mumbai

Date: 12/11/2020



(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities		As at	
Particulars	September 30, 2020	March 31, 2020	
	[Reviewed]	[Audited]	
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	-	-	
b) Capital Work in Progress	-	-	
c) Intangible Assets	-	-	
d) Intangible assets under development	-	-	
e) Non current investments	4.70	6.11	
f) Financial Assets	-	-	
(i) Long Term Loans and advances			
(i) Other financial assets	-	-	
g) Income Tax Asset (net)	3.00	2.36	
h) Deferred Tax assets (net)	-	-	
i) Other non - Current Assets	-	-	
Sub - Total - Non-Current Assets	7.71	8.47	
Current Assets			
a) Inventories	-	-	
b) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	5.81	-	
(iii) Cash and Cash Equivalents	0.88	4.83	
(iv) Bank Balances other than (iii) above	-	-	
(v) Loans	10.16	1.10	
(vi) Other Financial Assets	-	-	
c) Other current assets	0.11	-	
Sub - Total - Current Assets	16.95	5.93	
TOTAL ASSETS	24.66	14.40	
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	46.20	46.20	
b) Other Equity	(68.46)	(63.49)	
Total Equity	(22.26)	(17.29)	
LIABILITIES			
a) Financial Liabilities			
(i) Borrowings	38.20	29.07	
(ii) Deferred Payment Liabilities	-	-	
(iii) Other Financial Liabilities	-	-	
b) Other Non-current Liabilities	-	-	
c) Provisions	-	-	
Sub-total Non-Current Liabilities	38.20	29.07	
Current liabilities			
a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade payables	1.37	1.12	
(iii) Other Financial Liabilities	-	-	
b) Other current liabilities	7.35	1.50	
c) Provisions	-	-	
Sub-total - Current Liabilities	8.72	2.62	
TOTAL - EQUITY AND LIABILITIES	24.66	14.40	

For Aris International Limited

Jayanti Pradhan

Jayanti Pradhan

Managing Director

Place: Mumbai

Date: 12/11/2020



Standalone Cash Flow statement for the six months ended 30th September, 2019
(Rs. In Lakhs)

Particulars	September 30, 2020	September 30, 2019
	[Reviewed]	[Reviewed]
Cash flows from operating activities		
Net (loss)/profit before tax	(4.97)	0.22
<u>Adjustments for</u>		
Non Cash Item/Items required to be disclosed separately		
Net loss/(profit) arising on financial assets designated at FVTPL	1.41	(0.85)
Operating profit before working capital changes	(3.57)	(0.63)
<u>Changes in working capital:</u>		
Short-term loans and advances	(9.06)	(0.60)
Income tax paid	(0.65)	0.04
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	0.24	(0.01)
Trade receivables	(5.81)	(1.56)
Other current assets	(0.11)	(0.40)
Other current liabilities	5.85	(0.10)
Profit generated from operations	(13.09)	(3.25)
Tax paid (net of refunds)	-	-
Net Cash generated from operating activities (i)	(13.09)	(3.25)
Cash flows from investing activities		
Net cash generated from investing activities		
Increase in non-current investment	1.41	(0.85)
Less: Adjustment for Net profit arising on financial assets designated at FVTPL	(1.41)	0.85
	(ii)	-
Cash flows from financing activities		
Receipt/(Repayment) of long term borrowings	9.13	(2.46)
Net cash generated from financial activities (iii)	9.13	(2.46)
Net change in cash and cash equivalents (i+ii+iii)	(3.96)	(5.71)
Cash and cash equivalents at the beginning of the year	4.83	9.21
Cash and cash equivalents at the end of the six months	0.88	3.50

For Aris International Limited
Jayanti Pradhan

Jayanti Pradhan

Managing Director

Place: Mumbai

Date: 12/11/2020





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, itpams@gmail.com

PAMS
Associates

Limited Review Report

To,
The Board of Directors
Aris International Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Aris International Limited ('The Company') for the quarter ended 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 12th November, 2020. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2020 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

Uline

CA Manoranjan Mishra
Partner
Membership Number: 063698

Place: Mumbai
Date: 12th November 2020

UDIN - 20063698 AAAA EN 8152

